

A D A M S

Town Hall, 8 Park Street, Adams, MA 01220

ph: (413) 743-5575 | **fax:** (413) 743-8316

ADMINISTRATION

Retirement Board Members: Roland E. Chaffee (*Chairperson*), David Clark, Paul A. Nowicki, Bernard A. Pinsonnault, Francis J. Wojtaszek

Board Administrator: Cheryl J. Lillie

ACTUARIAL

Funded Ratio: 83.1% [1/98], 73.9% [1/95]

Date of Last Valuation: 1/98

Year Fully Funded: 2010

Actuary: PERAC

Active Members: 181

Funding Schedule: Level

Retired Members: 131

INVESTMENT

Return

1999: 1.65%

1995–1999: 12.97%

Average Investment Return Target: 8.50%

1985–1999: 10.83%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$16 million

1997 Market Value: \$14 million

1998 Market Value: \$16 million

1996 Market Value: \$12 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 0

RTS Reviews: 0

Disability Retirement Approvals: 0

RTS Exams: 1

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/96

Significant finding resolved.